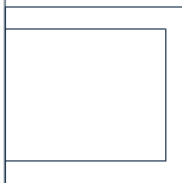




MEDIOBANCA GROUP - GREEN AND SUSTAINABLE BOND FRAMEWORK

INAUGURAL GREEN BOND TRANSACTION

August 2020



MEDIOBANCA

AGENDA

Section 1

- ◆ Mediobanca at a Glance
- ◆ Our Sustainability and CSR Positioning
- ◆ Impact on People, Environment and Community

Section 2

- ◆ Mediobanca Green and Sustainable Bond Framework

Section 3

- ◆ Inaugural Green Bond Transaction

Appendix

- ◆ Impact on People, Environment and Community



MEDIOBANCA

MEDIOBANCA OVERVIEW AND ESG STRATEGY

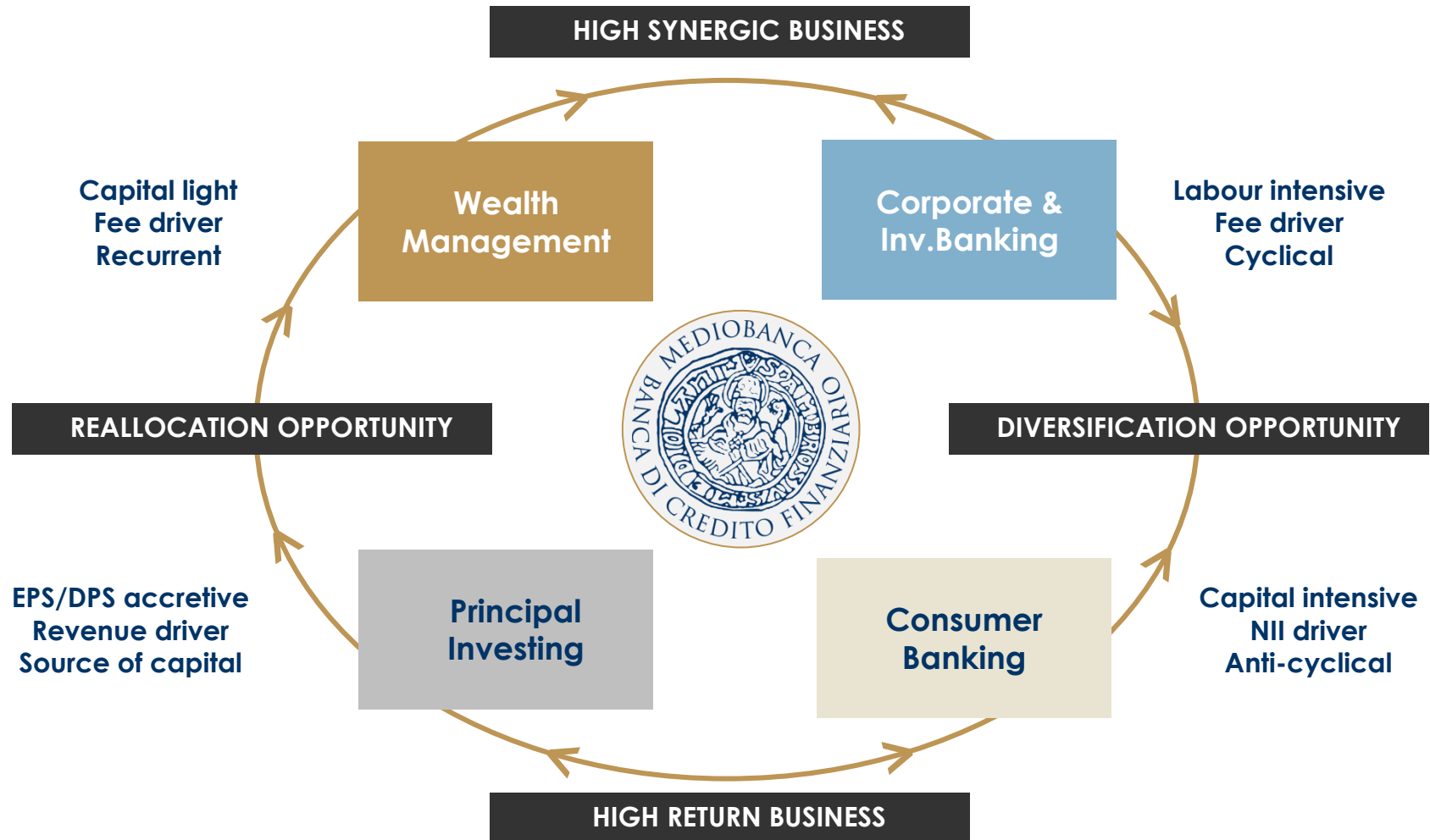
Section 1



MEDIOBANCA GROUP: AN INTEGRATED BUSINESS MODEL ...

Mediobanca at a Glance

Section 1

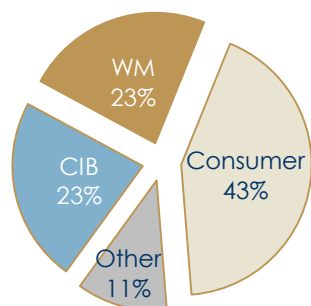


... WITH SOLID FEATURE AND STABLE PROFITABILITY

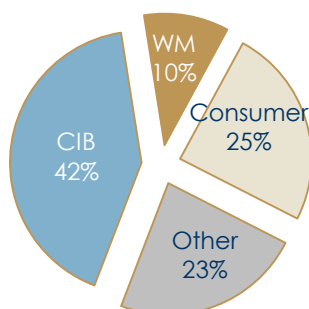
Mediobanca at a Glance

Section 1

Revenues¹



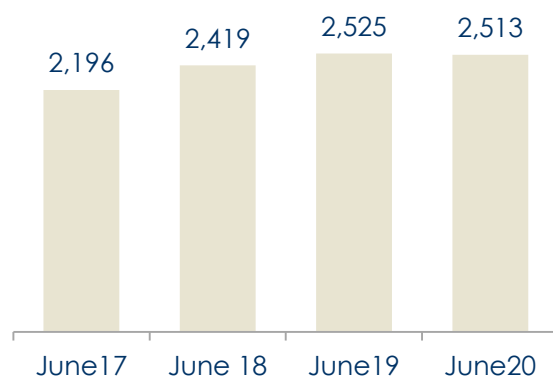
RWAs¹



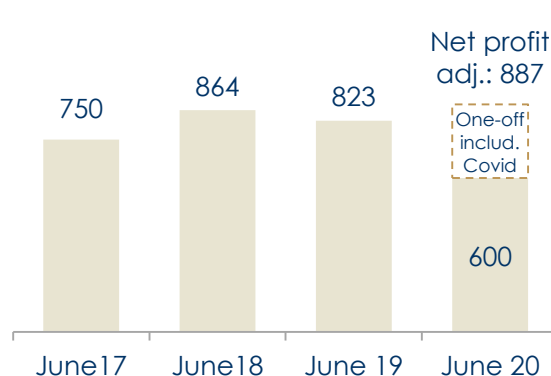
Key financial information¹

Revenues:	€2.5bn	CETI : 16.1%, Tot. Cap: 18.8%
Net profit:	€600m	Moody's rating ³ : Baa1
ROTE adj:	10%	S&P rating ³ : BBB
C/I ratio:	47%	Fitch rating ³ : BBB-
Total assets:	€79bn	DPS: €0 ⁴
Loan book:	€47bn	Stated payout: 0%
TFA:	€64bn	Loan/funding ratio: 85%
No. of staff:	4.9k	Market cap. ³ : €5.9bn

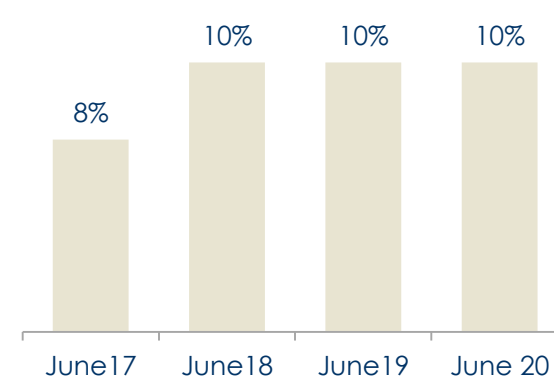
Revenues (€m)



Net profit (€m)



ROTE adjusted²



MEDIOBANCA DELIVERED SIGNIFICANT GROWTH IN LAST 3Y BUSINESS PLAN...

Mediobanca at a Glance

Section 1

In last 3 years business plan we have significantly enlarged and reshaped the Group

**Growth in
revenue-generating assets:**
TFAs up 25%¹, AUM up 31%,¹
loans up 9%,¹ funding up 3%¹

**Business positioning enhanced,
investing in people
(headcount up 6%¹)
and distribution
incl. through M&A**

**Growth in revenues (up 7%¹),
profit (EPS adj. up 13%¹),
and dividend (DPS up 20%¹)**

**Growth in profitability
Banking² and Group ROTE
@10%
(up 3pp in 3Y)**

**Operational gearing & asset
quality preserved distinctive
cost/income ratio @46%, gross
NPE/Ls <4%**

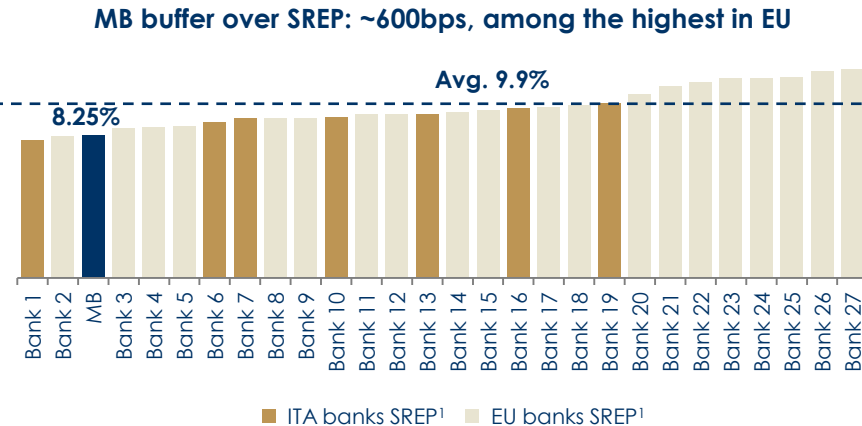
**Growth in capital generation
€1.1bn dividend distributed
doubled vs previous 3Y**

...KEEPING AN OUTSTANDING RISK PROFILE AT EU LEVEL...

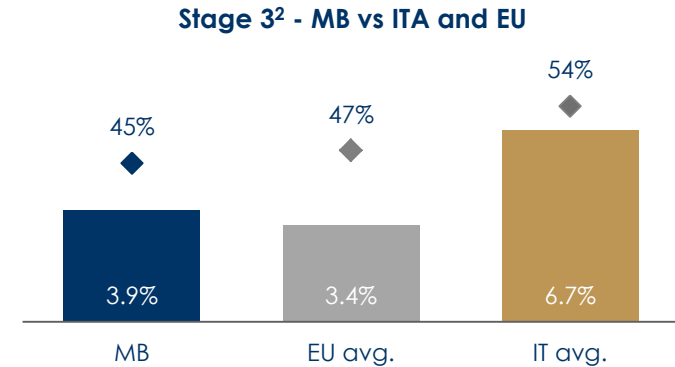
Mediobanca at a Glance

Section 1

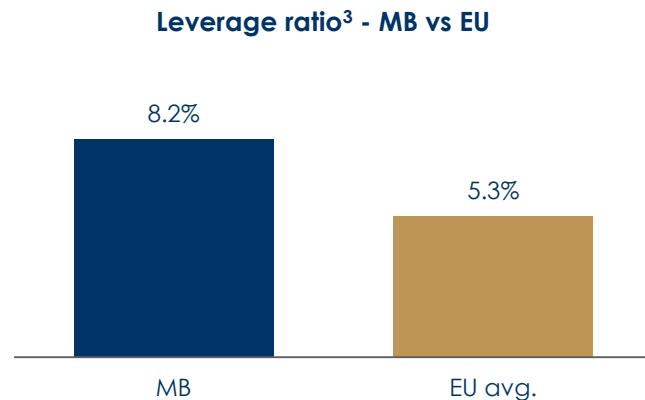
Stronger in capital...



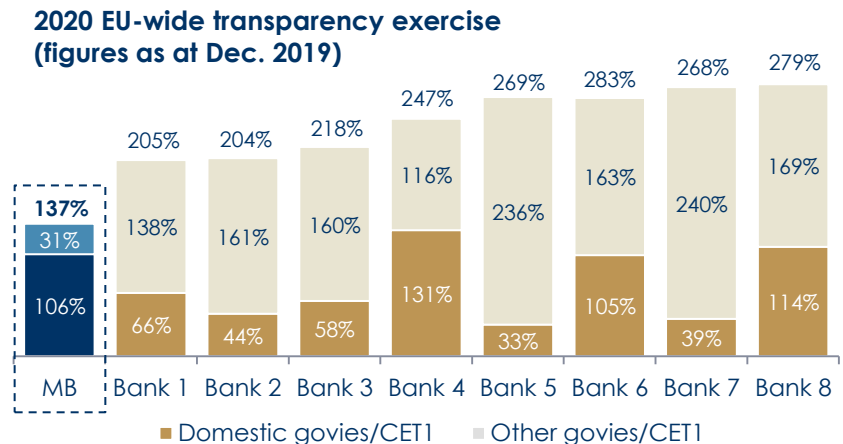
...stronger in asset quality...



....better leverage ratios...



...with lower exposure to Govies...



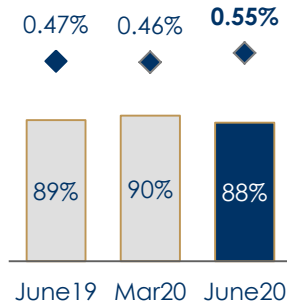
...ABLE TO ABSORB COVID IMPACT MAINTAINING EXCELLENT ASSET QUALITY AND CONSERVATIVE PROVISIONING

Mediobanca at a Glance

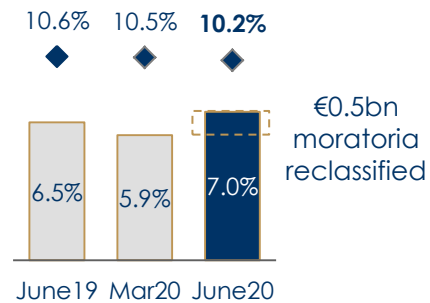
Section 1

Mediobanca: coverage ratios remain rigorous post-Covid-19, with increase in stage 2 largely due to moratoria

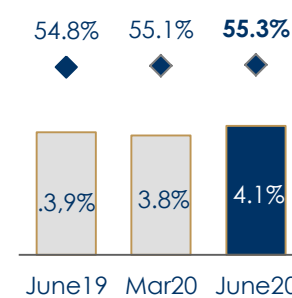
"Performing" - Stage 1²



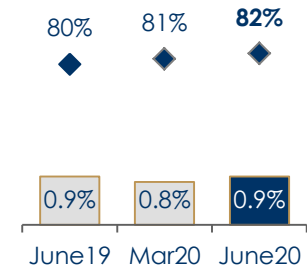
"Performing" - Stage 2²



NPLs - Stage 3²

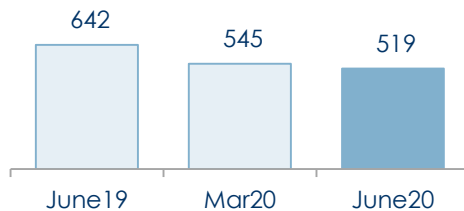


o/w Bad Loans²



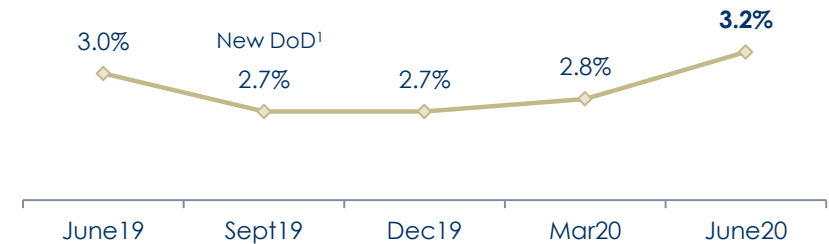
...with CIB reducing UTPs

Gross UTPs, €m, CIB division



...and Consumer increasing "Performing" coverage

Performing loans coverage, Consumer division



1) Following the introduction of the new definition of default (DoD), as of September 2019 ~€170m of gross exposure (90% of which in Consumer Banking) was moved from stage 2 to stage 3
 2) Figures in the graphs in upper part of the slide refer to Customers Loan Book and therefore may differ from EBA Dashboard. In particular EBA includes NPLs purchased and treasury balances that are excluded in MB classification



IN THE LAST 3Y CSR HAD A SIGNIFICANT EVOLUTION TOO...

Key steps of our strategy

2016-2017

- ◆ Group Sustainability unit set up reporting directly to CEO
- ◆ Group Sustainability Management Committee
- ◆ Group Sustainability Policy
- ◆ First Group materiality matrix
- ◆ Group sustainability reporting drawn up for the first time

2017-2018

- ◆ Directive on responsible investing
- ◆ Materiality matrix updated via a multi-stakeholder forum
- ◆ Signatory to UN Global Compact
- ◆ First Consolidated Non-Financial Statement

2018-2019

- ◆ Group Policy on responsible lending and investing¹
- ◆ Online training course on *Sustainability and Human Rights*
- ◆ ESG indexes
- ◆ PRI – Principles for Responsible Investments subscription

2019-2020

- ◆ CSR objectives included in the 2019-2023 Strategic Plan
- ◆ CSR Committee within the Board of Directors
- ◆ Group Sustainability Policy update²
- ◆ Multi-stakeholder online questionnaire to update the Materiality Matrix

... RELYING ON OUR DISTINCTIVE CULTURE AND POSITIONING...

Our CSR and Sustainability Positioning

Section 1

Stable Board and management in the last 15Y

Indepth knowledge of business environment
Long-term approach to business
Strong risk management as part of DNA

Responsible business approach

Strong brand value
Reputable, trusted, high-quality player
Talent-driven organization

Specialization and Innovation

Private-Investment Bank of choice for Italian entrepreneurs
Innovative, long-standing profitable consumer bank
Unique human-digital bank for affluent customers

Strong positioning in businesses whose growth is driven by long-term trends

Leading investment bank in Southern Europe
One of top 3 operators in Italian Consumer Banking
Distinctive player in WM

High capital generation, high asset quality content

CET1@16%
Last capital increase in 1998
Unrivalled asset quality
Low operational gearing

Limited exposure to ITA macro and adverse regulation

Low exposure to Italian spread and govies
Low NII sensitivity to interest rates and GDP
Solid loan book/TFAs growth over the whole cycle

Governance progressively evolving

Free float at 100%, institutional investors at 75%
Board quality steadily improved/improving in number, mix of competences, independence

Comprehensive ESG approach

CSR involving the whole organization
Remuneration policy fully aligned with stakeholders' interests

... AND ON THE SUSTAINABILITY PRINCIPLES WE EMBRACE

Mediobanca Group has based its Sustainability policy on the following principles

Universal Declaration of Human Rights



Ten principles of the UN Global Compact



UN Sustainable Development Goals (SDGs)



UN-supported Principles for Responsible Investment ("PRI")



THE KEY SDGs WE HAVE FOCUSED ON IN OUR STRATEGY ...

Our CSR and Sustainability Positioning

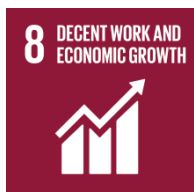
Section 1



- ◆ The Mediobanca Group recognizes the important role and central place which training and professional development have for its staff. Training for the Group has a key role in the process of enhancing human resources: during FY 2018-19 a total of 92,141 hours of training were provided, compared with 50,622 hours the previous year
- ◆ The Group promotes and runs financial education and training via a series of instruments and ventures for clients and vulnerable areas. *Crescere che impresa!* is a project organized in partnership with Junior Achievement Italy with the aim of helping young people of school age to become familiar with economic and financial concepts through interaction between traditional methods and digital instruments and with the involvement of Group employees



- ◆ The Group is a signatory to the Valore D manifesto, a programmatic and strategic statement of intent to deliver increased diversity and gender inclusion within the company organization
- ◆ Mediobanca has been included in the 2019 and 2020 Bloomberg Gender-Equality Index (GEI), an initiative which selects companies that have impressed by their transparency of approach as shown in their reporting on gender issues and adopting an increasingly egalitarian approach to women
- ◆ Mediobanca signed the "Women in Banking: Promoting Gender Diversity" charter developed by ABI, confirming our support for equal opportunities.



- ◆ The Group's continuing growth fosters ongoing job creation and protection, with priority given to recruiting young people and indirectly influencing both clients and suppliers
- ◆ The Group's contribution to the community for the year under review has been measured at over €3.2m which represents a 21.9% increase over previous year
- ◆ Mediobanca Private Banking launched The Equity Club (TEC), a club deal which brings together some of the most important names in Italian capitalism, which has attracted some €500m in commitments for investments in outstanding Italian businesses, with a particular focus on medium-sized enterprise



- ◆ The Group's Italian companies acquire 100% of their electricity from certified renewable, avoiding 6,613.22 tons of CO₂ emissions in FY 2018-2019



- ◆ The Group has adopted strict internal procedures to prevent the risk of bribery and corruption
- ◆ Since 25 April 2018 the Group has officially been a participant in the United Nations' Global Compact: an initiative based on voluntary adherence to a set of principles to promote sustainability values such as human rights
- ◆ Mediobanca ran a training course on "Sustainability and Human Rights" which was mandatory for all staff members
- ◆ Largest suppliers included in Group register must answer specific questions on sustainability and diversity and provide additional information on environmental issues and health and safety in the workplace

... HAVE REVERTED AROUND OUR RESPONSIBLE INVESTMENTS POLICY ...

Our CSR and Sustainability Positioning

Section 1

Mediobanca SGR, RAM Active Investment and Cairn Capital are signatories to the Principles for Responsible Investment (PRI) launched by the United Nations in 2006 set up to promote a sustainable and responsible approach to investment by institutional investors

Group Sustainability Policy

- ◆ The Group Policy, in line with the principal international standards and declarations, is sub-divided into four areas held to be priorities: **measures to tackle bribery and corruption, human rights, diversity and inclusion and environment and climate change** with the objective of driving improvement in the Group's conduct and direct impact in all these areas

Group Policy on responsible lending and investing

- ◆ The policy applies to **lending activities, investment of own funds and advisory services on investments provided to clients** by the Mediobanca Group, pursuing an approach which is based on a combination of:
 - ◆ **Negative screening** through use of exclusion criteria, to identify companies involved in specific activities which therefore cannot be taken into consideration for lending, investment and advice processes
 - ◆ **Positive screening** based on precise inclusion criteria to identify companies that are committed to ESG issues

Other Policies

- ◆ **Mediobanca SGR** has adopted a Policy on responsible investments, considering the integration of environmental, social and governance criteria within the investment processes as a priority
- ◆ **RAM** adopted a **Policy for responsible investing** setting out the investment beliefs, the guidelines, and the approach to consider and incorporate ESG factors into investment process and strategies and a **Policy on climate change**, to tackle climate change risks through investment decisions and direct or collaborative engagements
- ◆ **Cairn Capital** has adopted an ESG policy based on negative, top-down screening to exclude companies operating in certain sectors, combined with a bottom-up approach to evaluating investments based on ESG criteria specific to each asset

ESG products and services

- ◆ **Mediobanca Social Impact** is a fund for philanthropic purposes, which has been developed in partnership with some of the leading Italian charitable which receive a recurring devolution
- ◆ **Compagnie Monégasque de Banque - ESG Mandate** invests in companies/countries that contribute to the development and the future of our society and are committed to build a better world

... AND ARE INCLUDED IN OUR TOP MANAGEMENT LTIs

Our CSR and Sustainability Positioning

Section 1

CSR targets included in top management long-term incentive plan



CSR/ESG PATH: DELIVERY STARTED, WELL ON TRACK

Our CSR and Sustainability Positioning

Section 1

FY20 non financial performance

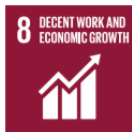
Several targets already reached, working to consolidate the remaining



Employees competences enhanced with **avg. training hours up 95% YoY** (BPTarget23: 25%) also due to deal with Covid-19 emergency



Procedure adopted to reach the targets on equal opportunities, including specification in head hunters mandates



AM: procedure started to include ESG criteria in investment evaluation (BPTarget23: 100% of new investments)
€100m investments in Italian excellent SMEs (BPTarget23: €700m)
ESG qualified products in clients' portfolio up 20% (BPTarget23: up 30%)



€5.4m in FY20 for social/environmental proj. (BPTarget: €4m per year)
MB Social Impact Fund: AUM up 29% (BPTarget23: up 20%)



ESG bond issue: green and sustainable framework approved (BPTarget23: €500m)
36% of procurement exp. assessed with CSR criteria (BPTarget23: 40%)
Customer satisfaction: CheBanca! CSI¹ on core segment² @74, NPS¹ @28 (BPTarget23: 73 and 25)



Energy: 93% from renewables (BPTarget23: lifted to 94%), **CO₂ down 6%** (BPTarget23 : lifted to -27%); **hybrid cars: 13%** (BPTarget23 : @90% of MB fleet)
RAM Stable Climate Global Equities issued

Further ESG cornerstone set

New Corporate Social Responsibility Committee at BoD level in addition to the Group Sustainability Management Committee

CSR objectives included in the LTI scheme as well as in BPlan23

Group Sustainability Policy update

New Group Policy on Responsible Lending and Investing

Materiality Matrix update

ESG INDEXES ACTIVELY ENGAGED BY MEDIOBANCA

Our CSR and Sustainability Positioning

Section 1



25 March 2020
Contribution deadline

Last rating: 19.5/100 (low risk)



Process in progress

Last rating BB



Rating process just completed

C-



2019
Companies in sector panel: 107

Higher score on every topic compared to 2017



FTSE4Good

2020

Included in the Index series



2019

Not included in the index



2019

D



2020

Included in the index

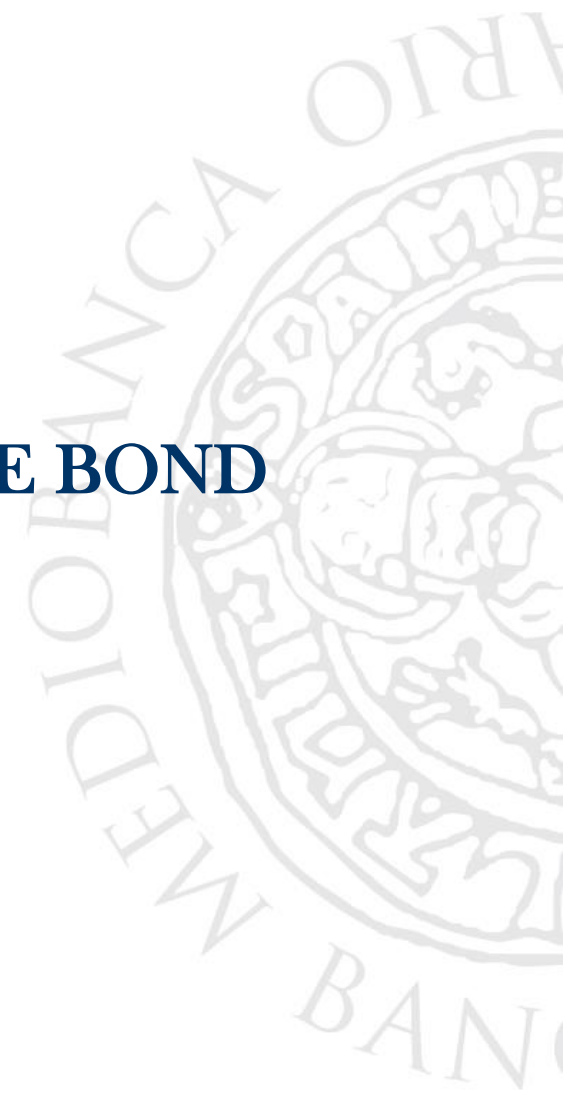


2020

Included in the index Top 10

MEDIOBANCA GREEN AND SUSTAINABLE BOND FRAMEWORK

Section 2



MEDIOBANCA GREEN AND SUSTAINABLE BOND FRAMEWORK

Mediobanca Green and Sustainable Bond Framework

Section 2

Mediobanca determination in pursuing ESG targets is further demonstrated by the application of the Green and Sustainable Bond Framework, aligned with the ICMA Green Bond Principles 2018, Social Bond Principles 2020 and the Sustainability Bond Guidelines 2018

Use of Proceeds

- ◆ Finance and/or refinance Green and Sustainable Assets belonging to these Eligible Categories: (a) Renewable energy (b) Energy efficiency (c) Sustainable mobility (d) Green and energy efficient buildings (e) Waste management and circular economy (f) Environmentally sustainable management of living natural resources (g) Sustainable water (h) SME financing and micro financing

Project evaluation and selection

- ◆ Establishment of the Green and Sustainable Bond Committee (GSBC)
- ◆ GSBC selects the eligible assets, monitors the selected pool, updates and maintains the Framework, validates annual reporting for investors and review external auditors' reports

Management of Proceeds

- ◆ Net proceeds will be allocated to eligible assets on a portfolio basis and the aggregate amount of the pool will be monitored and tracked via internal information systems over time

Reporting and External Review

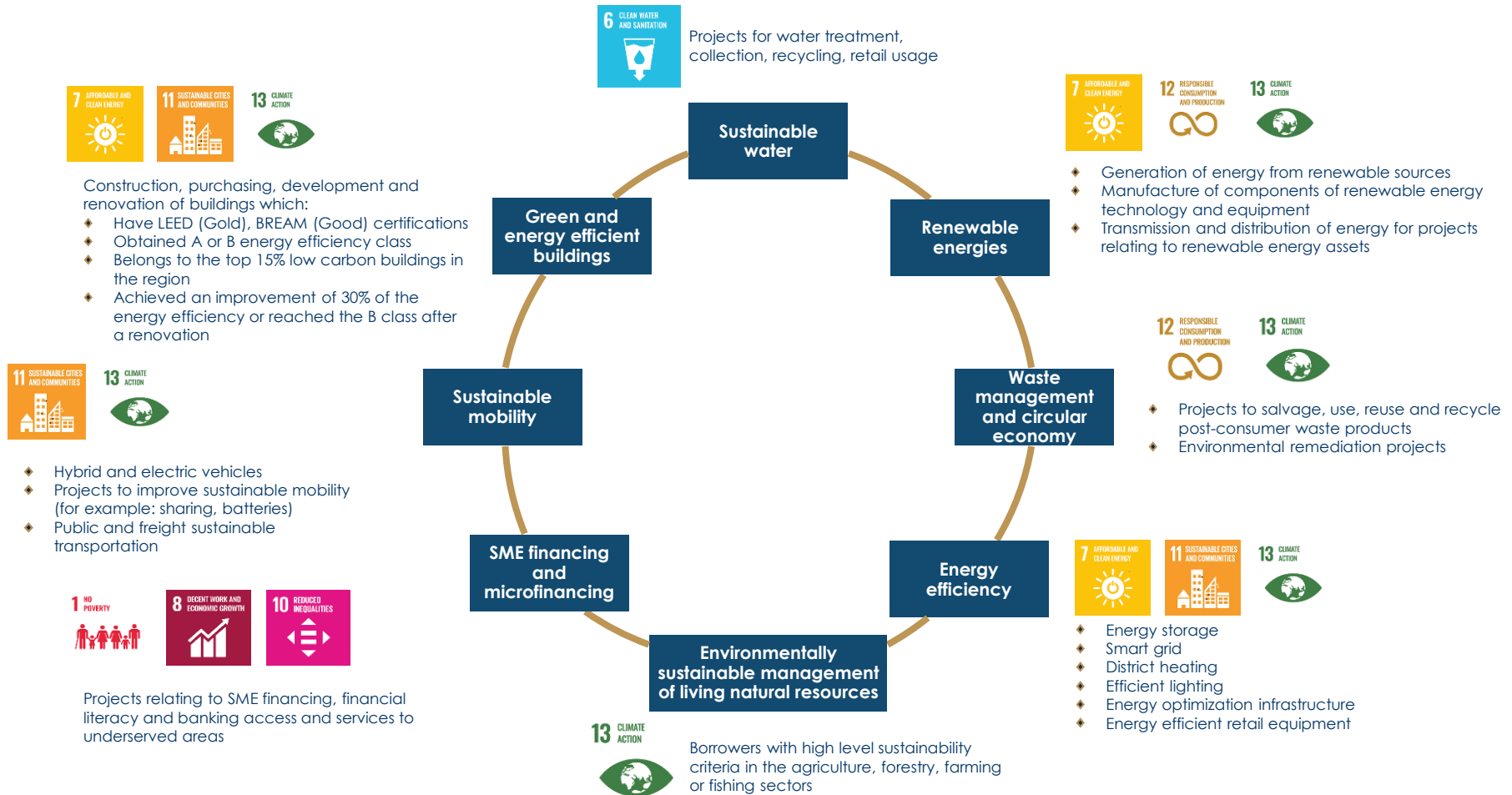
- ◆ Mediobanca will report annually the use of proceeds and impact reporting
- ◆ ISS ESG already issued a second opinion verifying the Framework, a selected portfolio and the overall sustainability performance of the Group
- ◆ Post any potential future issuance, appointment of an external auditor which will carry out an independent review



USE OF PROCEEDS

Mediobanca Green and Sustainable Bond Framework

Section 2



ISS ESG Opinion: "considers the Use of Proceeds description provided by Mediobanca's Green and Sustainable Bond Framework as aligned with the Green and Social Bond Principles and the Sustainability Bond Guidelines. The eligible Project categories align with the Green and Social Bond Principles categories of projects, provide with a clear description of the sustainability objectives and aligns with the broader strategy of the issuer. Furthermore, Mediobanca defined formal exclusion of controversial project categories, which aligns with best market practices"

PROJECT EVALUATION AND SELECTION

Mediobanca Green and Sustainable Bond Framework

Section 2

Green and Sustainable Bond Committee (GSBC)

- ◆ Composed by Group Treasury, ESG team, Corporate and Investment Banking division and all relevant legal entities that contribute to the origination of the Eligible Assets
- ◆ Will approve and validate the pool of eligible assets and will have the power to exclude assets as well
- ◆ Will meet on an annual basis

Selection activity

- ◆ While final inclusion and selection of the Eligible Assets is within the remit of GSBC only, the originating unit performing the lending activity will initially assess the compliance of any project with the Eligible Categories' criteria
 - ◆ **Corporate loans and infrastructure projects** - Mediobanca S.p.A. lending unit
 - ◆ **Retail mortgages** – CheBanca!, the retail arm of the Group
 - ◆ **Consumer credit** – Compass Banca, the consumer credit arm of the Group
 - ◆ **Leasing financing** – SelmaBipiemme Leasing S.p.A, the leasing financing arm of the Group

Excluded categories and limitations

- ◆ Mining
- ◆ Nuclear power
- ◆ Defence and weapons
- ◆ Coal-Fired Power and fossil fuel

ISS ESG Opinion: "considers the Process for Project Evaluation and Selection description provided by Mediobanca's Green and Sustainable Bond Framework as aligned with the Green and Social Bond Principles and Sustainability Bond Guidelines. Selection and exclusion criteria are defined for key project categories in the Use of Proceeds part, and responsibilities related to the projects evaluation and selection are clearly described"

REPORTING AND EXTERNAL REVIEW

Mediobanca Green and Sustainable Bond Framework

Section 2

Allocation reporting

- ◆ Until full allocation, Mediobanca will publish an annual report on
 - ◆ Net proceeds allocated to the pool of Green and Sustainable Assets
 - ◆ Allocation of net proceeds to each Eligible Category
 - ◆ Balance of unallocated proceeds

Impact reporting

- ◆ The issuer will report some aggregated measure such as
 - ◆ Expected annual renewable energy generation (MWh per year)
 - ◆ Installed renewable energy capacity (MW)
 - ◆ Reduction in energy use (MWh per year)
 - ◆ GHG saving (tons per year) as per low carbon transportation and infrastructure projects and green buildings
 - ◆ Number of items (e.g. electric vehicles)
- ◆ For Eligible Categories, where relevant impact metrics are different from the ones described above, Mediobanca will adhere to best market practices

External review

- ◆ Second party opinion
 - ◆ Soundness and validity of the Framework when compared with ICMA's Principles and Guidelines
 - ◆ Assessment of the selected asset pool
 - ◆ Mediobanca overall sustainability performance
- ◆ External assurance
 - ◆ Mediobanca will appoint an external auditor which will carry out an independent review of the use of proceeds associated with the Eligible Categories, adherence to the selection process of Green and Sustainable Assets, and reporting metrics

ISS ESG Opinion: “finds that the reporting proposed by Mediobanca's Green and Sustainable Bond Framework is aligned with the Green and Bond Principles and Sustainability Bond Guidelines”

INAUGURAL GREEN BOND TRANSACTION

Section 3



INDICATIVE TERMSHEET OF MEDIOBANCA INAUGURAL GREEN BOND

Inaugural Green Bond Transaction

Section 3

Issuer	Mediobanca – Banca di Credito Finanziario S.p.A.
Format	Senior Preferred Unsecured, Green
Issue Ratings (M/S/F)	Baa1 / BBB / BBB-
Maturity	[•]Y
Size	Benchmark
Use of Proceeds	To finance/refinance eligible Green Assets according to the Mediobanca Green and Sustainable Framework
Second Party Opinion	ISS ESG
Green and Sustainable Structuring Advisor	Mediobanca
Joint Bookrunners	BBVA, Mediobanca, Natwest Markets, Santander, UniCredit
Docs	Issued off the Issuer's Euro 40 billion Euro Medium Term Note Programme dated 16 December 2019
Listing	Irish Stock Exchange








OVERVIEW OF SELECTED ELIGIBLE PROJECTS (1/2)

Inaugural Green Bond Transaction

Section 3

- ✦ The inaugural issue out of the Mediobanca Green and Sustainable Bond Framework will be in Green format, refinancing eligible projects in the categories detailed below
- ✦ 3-year lookback period applied: starting in July 2017 with balance as of June 2020
- ✦ Total size of eligible projects is € 528m with residual maturity of 8.7 years. 79% originated in Italy, 21% in Germany
- ✦ Pool breakdown: 65% corporate loans, 26% retail mortgages, 9% consumer credit

Corporate Loans

Use of Proceeds	Amount Financed	Indicative Impact metrics ¹	Relevant SDGs
Renewable energy generation pure player	€ 150m	MWh of renewable energy production and saving Tons of CO2 greenhouse gas emissions avoided	 
R&D and manufacturing of Batteries for Electric Vehicles	€ 112m	MWh of renewable energy production and saving Tons of CO2 greenhouse gas emissions avoided	 
Purchase & modernization of electric trains and rolling stocks	€ 82m	MWh of renewable energy production and saving Tons of CO2 greenhouse gas emissions avoided	  

OVERVIEW OF SELECTED ELIGIBLE PROJECTS (2/2)





Inaugural Green Bond Transaction

Section 3

Retail mortgages

Use of Proceeds	Amount Financed	Indicative Impact metrics ¹	Relevant SDGs
Green residential buildings	Aggregated amount € 138.6m ²	Number of mortgages with an energy efficiency class of A or B	

Consumer credit

Use of Proceeds	Amount Financed	Indicative Impact metrics ¹	Relevant SDGs
Electric & hybrid vehicles Domestic water softeners and filters Solar Systems and Shadings Domestic Biomass Heating Energy efficient home equipments, appliances and AC Systems	Aggregated amount € 45.2m ³	Number of items	   

1) Quantitative impact metrics will be published yearly after the issuance of the first bond under the Mediobanca Green and Sustainable Bond Framework.
 2) Number of mortgages as of June 2020: 865
 3) Number of Items as of June 2020: 16,306

CLOSING REMARKS

ESG: The Name of the Game

Mediobanca Group is targeting a **4% loan book growth** in the 2019-23 Business Plan with **asset quality and risk profile stably** at the top of the industry.

- ◆ **MB ESG approach** reshaping the Group **culture**
- ◆ **ESG trend further strengthened** post Pandemic: **double digit green and sustainable retail loans growth** coupled to a **material corporate green growth trend** should further diversify and increase the Group green and sustainable loans portfolio going forward

Green and sustainable Bond: a Funding Strategy Milestone

Green and Sustainable Bond issues are the natural **building blocks of the Group funding** strategy in the medium term in order to **back the market trend, increase funding sources diversification and foster the Group ESG profile.**

Mediobanca aims at becoming a regular green and sustainable bond issuer.

IMPACT ON PEOPLE, ENVIRONMENT AND COMMUNITY

Appendix



STAKEHOLDER FRIENDLY

Impact on People, Environment and Community

Appendix



Our **staff members** are our human capital and the indispensable foundation of the Group's competitiveness



We are sensitive to the need to protect the **environment** as the primary resource of human well-being, and our decisions are geared towards ensuring compatibility between economic initiative and environmental requirements



We play an **active role in the community** in which we operate, and we pursue growth and value creation objectives which are sustainable over the long term for all our stakeholders



We assign the highest importance to managing and maintaining **relations with our clients** providing a high-quality service and solutions able to meet the different needs of our various clients



Our **relations with the regulatory authorities**, institutions and public entities are based on principles of proper conduct and transparency, with respect to the different roles



We consider **relations with our investors and shareholders** as one of our ethical and strategic responsibilities in order to create effective two-way dialogue with the financial community



We seek to develop **relations with our suppliers** based on the principles of fairness, transparency and equal treatment

OUR PEOPLE

Impact on People, Environment and Community

Appendix

In the performance of their work, Group employees are required to adopt conduct which is in line with our principles and values, which are based on ethics and integrity

We undertake to offer a **fair level of compensation** reflecting the skills, abilities and professional experience of each staff member, thus guaranteeing that the principle of equal opportunities is applied in practice

We believe that **diversity of gender and thought is an advantage** to be leveraged, as a source of cultural and professional enrichment

We recognize the strategic role and central place which **training and professional development** has for our staff

We devote considerable attention to the issue **talent management and retention** which is considered to be a strategic factor for its own development

We are committed to **preventing every form of discrimination**, from the selection process right up to the determination of remuneration, from professional development opportunities to the end of the employment relationship



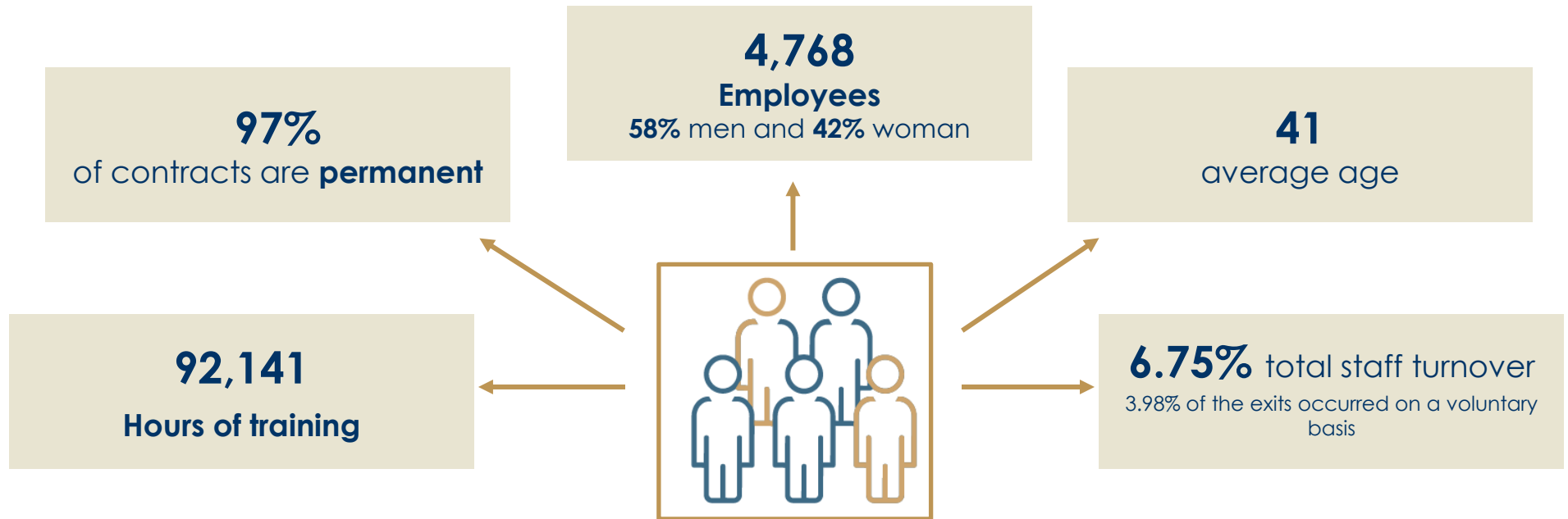
We consider the **promotion of health and safety** as one of the priorities of its way of doing business

We believe that **respect of human rights** is a fundamental prerequisite to our own sustainability

OUR PEOPLE

Impact on People, Environment and Community

Appendix



- ◆ 33% of women in the Board of Directors (5 over 15)
- ◆ 42% women in the total company employees
- ◆ Remuneration for men and women by professional category: management 71%; middle management 87%; white collars 99%

ENVIRONMENT

Impact on People, Environment and Community

Appendix

100% of the electricity acquired by the Group in Italy derives from certified renewable sources

We monitor and improve our **environmental efficiency**, with reference in particular to the consumption of resources

We develop initiatives to improve **energy management**, including by sourcing energy from renewable sources and through the use of innovative, lower-impact technologies and solutions

We rationalize our **use of resources** such as electricity, paper and water



We improve in **waste management** by using sustainable disposal methods where possible

We maintain our properties and equipment to progressively improve **environmental performances**

We assess the **environmental impact** of new processes, new systems, equipment and structural and organizational changes

Environment training

section added to courses to increase staff awareness in this area

6,613 CO₂ Ton avoided in Italy

100% of electricity in Italy derives from certified renewable sources

558 tonnes paper consumption

Uncertified 80 gr paper has been replaced with FSC-certified 75 gr paper in Italy

224,400m³ Water consumption

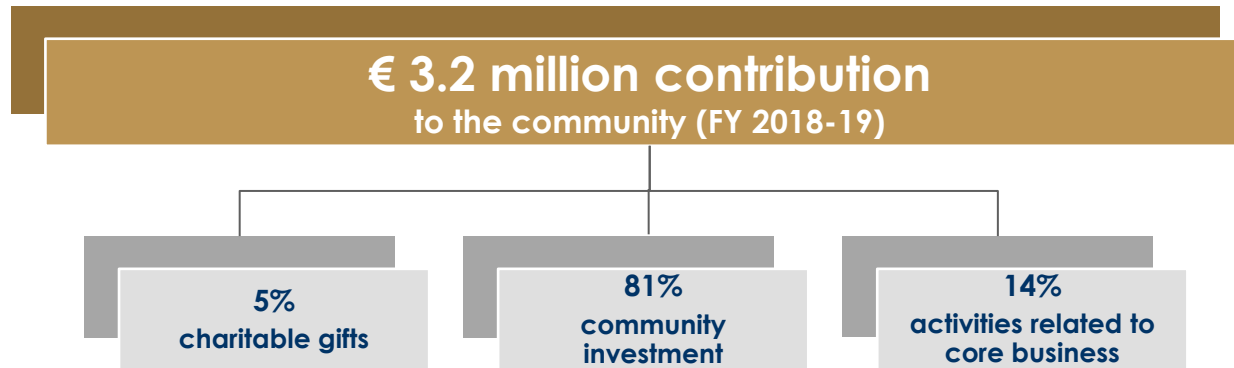
of which 116,890 from wells

No toxic waste

COMMUNITY

Impact on People, Environment and Community

Appendix



We have identified certain selection criteria three areas in which to concentrate our involvement

CULTURE, RESEARCH AND INNOVATION

We are committed to culture and research being aware of our responsibility on a civic and social level as well, in the knowledge that our role is bigger than merely the pursuit of economic gain



ENVIRONMENT AND TERRITORY

We acknowledge the importance of protecting the environment as the primary resource of well-being for both current and future generations

SOCIAL INCLUSION

We are convinced that an inclusive society must be based on mutual respect and solidarity, guaranteeing equal opportunities and a decent standard of living for all

COMMUNITY

Impact on People, Environment and Community



MEDIOBANCA
INNOVATION SERVICES

Mediobanca has moved to upgrade our buildings, installing green technologies at **Mediobanca Innovation Services** and taking steps in some offices to reduce CO₂ emissions and water consumption



Mediobanca has launched an internal initiative to reduce the use of plastic cups by giving all staff an aluminum water bottle to use instead



In partnership with the **Rete Clima** association, since 2017 we have planted new trees to offset the carbon footprint emitted by the publishing of our magazines



Environment



CheBanca! has launched a new project to remove all plastic from its headquarters in Milan

Appendix



As a member of the “**FAI 200**” group of enterprises, Mediobanca supports and finances the Fondo Ambiente Italiano, the Italian Heritage Trust, in its work to protect and promote Italy's historical, artistic and environmental heritage



Ram Active Investments (Ram Ai) supports the Task Force on Climate-related Financial Disclosures (Tcfd) joining a growing list of over 500 supporters



Compagnie Monégasque de Banque supports the **Oceanographic Museum of Monte Carlo**, with the mission to increase attention to the seas and the oceans and contribute to preserving them



MEDIOBANCA

COMMUNITY

Impact on People, Environment and Community

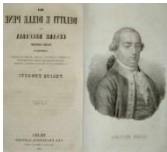


AREA STUDI
MEDIOBANCA

Area Studi Mediobanca is our economic and financial research centre, which publishes studies and research primarily online and free of charge



IEO is Italy's leading private cancer centre. It was founded in Milan at the initiative of Mediobanca, which is its largest shareholder with a stake of approx. 25%



In 1978, we began collecting the writings of **Cesare Beccaria** into a 16-volume series. The series was completed in 2009, Beccaria's deals of justice and commitment to public life



CheBanca! supports the Milan Conservatory Orchestra, which serves as a link between the worlds of education and work

Appendix



Mediobanca Historical Archive, named after **Vincenzo Maranghi** in June 2012 is fully digitized and constantly updated; the archive comprises documents on the Bank's history and business activities



Through Compagnie Monégasque de Banque, we sponsor the **Monte Carlo Philharmonic Orchestra** and the **Grimaldi Forum**, two of the Principality's leading cultural institutions



In partnership with **Junior Achievement** professionals from various sectors work with Italian schools to assist teachers in introducing pupils to topics related to the economy, business and personal finance



COMMUNITY

Impact on People, Environment and Community



INSIEME is our triennial initiative to promote sport for young people from disadvantaged backgrounds and at risk of exclusion, by targeting pupils at primary and secondary schools in several outer-Milan districts



Gruppo Mediobanca Sport Camp is multisport camp at the Cesare Beccaria Young Offender Institution in Milan, offering the young detainees a week of sport and competition within a framework of rules and fair play



In partnership with Cometa we support the social artisanal enterprise Academy of Woodworking that aims to **offer employment opportunities to young people with social, economic and personal difficulties**



We are partner of **Valore D Association**, which promotes women leaders in business

Appendix



In 2016, we teamed up with the **Italian Paralympic Committee** for the #Oltre ("Beyond") project, aimed at spreading the values of Paralympic sport as a way to encourage social integration, and to celebrate a culture of achievement and fair play



We support the **Don Gnocchi** social/educational activities to ensure that young people with disabilities have access to sport



The Prisoners Ask Why initiative, we invited some major Italian writers to come with us to various prisons to offer the inmates an opportunity to ask them some of their most profound questions

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